



مركز الإحصاء  
STATISTICS CENTRE

Press release

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SCAD Releases Abu Dhabi's Q4 2016 National Accounts Report

Non-oil Activities Contribute 69.5% of the Emirate's Quarterly GDP

**Abu Dhabi's Nominal GDP Grows by 6% Y-O-Y at Current Prices in Q4 2016**

Statistics Centre – Abu Dhabi (SCAD) released today the Quarterly National Accounts Report for the fourth quarter of 2016, which presents estimates for the said quarter compared with the fourth quarter of 2015. According to the report, Abu Dhabi's Gross Domestic Product at current prices grew by 6.0% y-o-y in the fourth quarter of 2016. The corresponding GDP growth at constant 2007 prices was 3.1%. The growth posted is attributed largely to the value added of the oil activities (up 8.0%), while the value added of non-oil activities increased by 5.1%.

HE Butti Al-Qubaisi, Director General of SCAD remarked that oil is no longer the sole driver of Abu Dhabi's economy, praising the emirate's ambitious strategy to diversify the economic base and income sources, in view of the high volatility of oil prices in the world markets. Non-oil economic sectors contributed 69.5% of Abu Dhabi's GDP at current prices during the last quarter of 2016, while oil activities contributed only 30.5%. Al Qubaisi commended the rapid growth shown by the non-oil activities, thanks to the wise management exercised by the Emirate of Abu Dhabi and the effective utilization of resources and opportunities.





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HE Khalifa bin Salem Al Mansouri, Acting Undersecretary of Abu Dhabi Department of Economic Development, said these figures confirm that the strategic plans of Abu Dhabi Government are on course towards achieving the objectives of Abu Dhabi Economic Vision 2030, adding that the massive investments directed to a range of goods and services activities are conducive to the creation of a strong diversified, economy that supports the various processes of development, emphasizing the growing contribution of private local and foreign capital to development projects in all fields. The body of legislation and procedures organizing economic activity are characterized by high efficiency, openness and transparency. As HE Al Mansouri observes, one of the strengths of Abu Dhabi's economy is the empowerment of the private sector and the facilitated partnerships between local and foreign enterprises.

According to SCAD's report, the value added of non-oil activities rose by 2.0%, while oil activities increased by 4.3%. The contribution of non-oil activities to quarterly GDP at current prices decreased slightly from 70.1% in the fourth quarter of 2015 to 69.5% in the fourth quarter of 2016, due to the increase in value added at current prices of oil activities and higher oil prices and production in Q4 2016 compared with Q4 2015.

Measured at constant prices, the contribution of non-oil activities to total GDP decreased from 50.8% in the fourth quarter of 2015 to 50.2% in the fourth quarter of 2016.





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Analyzed by sector, the 6.0% y-o-y rise in GDP of the fourth quarter of 2016 was led by the growth the 'Non-financial corporations' sector, which increased by 6.0% compared with Q4 2015. The value added of 'Financial and insurance' activities increased by 4.6%, while 'Activities of households as employers' and 'Public administration and defence; compulsory social security' increased by 8.3% and 7.7% respectively, compared with Q4 2015.

The GDP at constant prices increased by 3.1% in the fourth quarter of 2016, compared with the fourth quarter of 2015, led by a 3.7% growth in the value added of 'Non-financial corporations'. Meanwhile, the value added of the 'Financial and insurance' activities increased by 0.2% in Q4 2016 compared with Q4 2015. The value added by the 'public administration and defence; compulsory social security' decreased by 5.2% in the fourth quarter of 2016 compared with Q4 2015, while 'Activities of households as employers' increased by 9.3% over the same reporting period.





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### **About Statistical Center-Abu Dhabi (SCAD)**

Statistics center-Abu Dhabi (SCAD) was established in 2008 in accordance with Law No. (7), to develop and organize statistical work in the Emirate of Abu Dhabi in particular and the United Arab Emirates in general. SCAD's purpose is to produce statistical information that is consistent with the emirate's orientation towards sustainable development and strategic plans under the supervision and with full support of the Executive Council of the Emirate of Abu Dhabi.

Being the of the official statistical data collection agency in the Emirate of Abu Dhabi, the center assumes the functions of preparing the statistical plans and programs that serve the emirate's wider development programs, conducting statistical surveys across the emirate. SCAD is also responsible for the collection, classification, storage, analysis and dissemination of official statistics and the release of the results of social, demographic, economic, environmental and cultural surveys.

The activities of the Center will encompass all areas relating to social conditions in accordance with relevant international standards and ethics, such as independence, professionalism, impartiality, objectivity, confidentiality, cost effectiveness and quality of statistics.

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